Approved Minutes for Citizen's Oversight Committee Meeting - Measure A Sequoia Union High School District

Tuesday, September 15, 2015

Call to Order

The Sequoia Union High School District Citizens Oversight Committee for Measure A was called to order by Chairman John Violet, on Tuesday, September 15, 2015 4:37 pm at the District Office, 480 James Avenue, Redwood City, CA

Members Present:

Ernesto Jasso Diane Peterson Susie Peyton Kim Steinjann John Violet

Members Not Present:

Jerry Carlson Janet Hart

Others Present:

Matthew Zito, Chief Facilities Officer Louise Pacheco, Project Manager

Public Comments

None

Approval of June 16, 2015 and July 21, 2015 Minutes

On a motion from Kim Steinjann, seconded by Susie Peyton, the Citizen's Oversight Committee unanimously approved the June 16, 2015 and July 21, 2015 minutes. Jerry Carlson and Janet Hart not present.

Project delivery information Lease Lease-Back Decision Matthew Zito briefly discussed the use of Lease Lease-Back for district future projects. The district will proceed with design-bid-build delivery method going forward.

Review of Measure "A" Budgets

Matthew Zito provided the financial report that delineates the phase one and master planning budget and costs. In summary:

Measure A Bond Authority	\$265,000,000
First Issuance	\$112,000,000
Unsold Bond Authority	\$153,000,000

As of August 31, 2015

Bond Proceeds	\$112,000,000
Interest	\$ 365,212
Total Expenditures/encumbered	\$ 38,695,252
Balance Remaining	\$ 73,669,860

Budgeted Projects a/o 8/31/15 \$184,223,095

Project update by campus

Matthew Zito provided an update on the project planned and underway. The schematic design of the Redwood High School project was also presented to the committee.

Other business and future meeting dates for 2015-16 school year

The Citizen's Oversight Committee scheduled future meetings for the 2015-2016 school year as follows:

March 15, 2016 June 21, 2016 September 20, 2016 December 20, 2016

Adjournment

The Citizen's Oversight Committee meeting was adjourned at 5:34 p.m.